



PASC MONTHLY MAILER – AUGUST 2009

I. PASC LUNCHEON AND ANNUAL GENERAL MEETING

Luncheons are held at the Palliser Hotel. To Register On-Line [Click Here](#)

Registration closes at noon three business days prior to the event. The October luncheon is free for PASC members.

Wednesday October 21, 2009 – AGM and Membership Appreciation Mixer *Free to all PASC Members*

This will be a great opportunity to meet and network with your fellow members and to hear about new PASC initiatives and what our committees are currently working on. PASC continues to thrive and expand, and the Board would like to take this opportunity to thank the membership for its support and involvement. The Annual General Meeting will also be held in conjunction with this luncheon.

Please pre-register to guarantee your seat!

Please send suggestions for topics and speakers for the 2009/2010 year to the PASC office at pasc06@petroleumaccountants.com.

II. NEW MEMBER BENEFIT AND MEMBERSHIP RENEWAL TIME

The 1996 Accounting Procedure is now being offered in the PASC document library free of charge for members.

The PASC membership year began July 1, 2009. If you have not already done so, please renew online at <https://securegs.com/pasc/>

III. 2009 PASC EDUCATION COURSE SCHEDULE

PASC offers a selection of courses specifically designed to meet the needs of the petroleum accountant. These courses have all been recently reviewed and revised to bring you concise, up-to-date information and guidance. Learn new skills or refresh your existing knowledge.

Brief descriptions, course dates and online registration at www.petroleumaccountants.com

Upcoming Courses:

- Introduction to Oil and Gas Accounting: September 9 - 10 (2 day)
- Production Analysis and Audit: October 6 - 8 (3 day)
- Fixed Asset Accounting: October 14 (1 day)
- Equalizations Basics: November 24 (1/2 day)

Online Courses

PASC offers a selection of courses specifically designed for users to complete in an online format.

- Introduction to Petroleum Accounting
- Business Ethics
- Leadership
- Project Logistics and Management

For more detail, follow the attached link: <http://pasc.basecorp.com/index.aspx?tabid=1>

Course Instructors and Developers

Interested in helping with the development and instruction of the following courses? PASC is willing to pay for your expertise.

- Payout Accounting
- Asset Sale Agreement Accounting and Analysis
- Oil Sands Construction and Operating Accounting Issues
- Joint Venture Accounting (with regards to the Accounting Procedure)
- Auditing Procedures

For more information please contact the PASC office at pasc06@petroleumaccountants.com or (403) 262-4744.

IFRS Courses

Oil and Gas seminar offered by IASeminars in association with Deloitte & Touche. PASC members will receive a 15% discount on enrollment – please note this discount is more substantial than the discount being offered by other organizations. Courses are delivered in Calgary.

- **Course 1629: IFRS Workshop for Canadian Oil & Gas Entities:** September 15 – 16, 2009
- **Course 1625: IFRS for the Oil & Gas Industry:** November 23 – 25, 2009

For seminar and enrollment information: <http://www.iaseminars.com/en/pasc.html>

See the PASC website, <http://www.petroleumaccountants.com/education/othercourses.php> for additional courses available to PASC members at **discounted** rates.

PASC does not endorse any specific external course or seminar. Our goal is to provide our members with educational opportunities that will enhance their Oil and Gas Industry knowledge. If you know of any courses or seminars that may be of interest to our membership please contact the PASC office.

IV. PASC COMMITTEES

“You only get back what you put in!” We are seeking enthusiastic volunteers who want to contribute to the success of our industry. Positions are available on all PASC Committees and the Board. Your volunteer activity counts towards your PD credits! ***Please call Erika Hudson at (403) 262-4744 to find out more about these exciting positions.***

PASC Committees:

Standard Setting: • Joint Interest Research • Joint Venture Audit • Material Inventory

Education: • Development • Evaluation

Member Services: • Luncheons and Special Events • Communications

V. WELCOME NEW MEMBERS

Aldridge, Shannon – Baytex Energy Ltd.

Brown, Loren – Sword Energy Inc.

Cantin, Leslie – Trilogy Energy LP

Catchick, Ronald – Devon Canada Corporation

Cooke, Angus – Caltex Energy Inc.

Desjardins, Pierre – Nexen Inc.

Francis, Alison – ARC Resources Ltd.

Heath, Elizabeth – Alliance Pipeline Ltd.

Kearl, Jeff – Fairborne Energy Ltd.

La Fournie, Cheryl – Celtic Exploration Ltd.

Molcak, Josh – Paramount Resources Ltd.

Pomeroy, Glenn – Strama Consulting Ltd.

Salvage, Diana – Talisman Energy

Smart, Larry – Prairie Hunter Energy Corp.

Tulio, Angela – Pengrowth Management Limited

Turner, Holly – ConocoPhillips Canada

Wong, Mathew – Dejour Enterprises Ltd.