



PASC MONTHLY MAILER – JANUARY 2009

What's new for January?

- **IFRS Seminar Offering**
- **Spring Course Schedule now Finalized!**
- **Looking for Course Instructors and Developers**

PROFESSIONAL DEVELOPMENT

Luncheons are held at the Palliser Hotel. To Register On-Line [Click Here](#)
Registration closes at noon three business days prior to the event. The member price is \$40.00 and the non-member price is \$45.00. There is a \$10 surcharge on walk-in registrations and seating is not guaranteed. Please pre-register. Thank you.

Upcoming Date	Topic & Speaker	Committee Luncheon Recognition
January 21	"The Energy Cycle Remains Intact Despite Stock Markets Tsunami of 2008" – Josef I. Schachter, Schachter Asset Management Inc.	Joint Venture Audit Committee
February 18	"The New Royalty Regime" – Richard Leslie, Canadian Association of Petroleum Producers	

Please send suggestions for topics and speakers for the 2009 year to the PASC office at pasc06@petroleumaccountants.com.

2009 PASC COURSE SCHEDULE

PASC offers a selection of courses specifically designed to meet the needs of the petroleum accountant. These courses have all been recently reviewed and revised to bring you concise, up-to-date information and guidance. Learn new skills or refresh your existing knowledge. **Brief descriptions, course dates and online registration at www.petroleumaccountants.com**

Upcoming Courses:

Equalization (13th Month Throughput Adjustments) Basics: February 11 (1/2 day)

Introduction to Oil and Gas Accounting: March 4-5 (2 day)

Fixed Asset Accounting: April 22 (1 day)

Production Analysis and Audit: April 27-29 (3 day)

Online Courses

PASC offers a selection of courses specifically designed for users to complete in an online format.

Introduction to Petroleum Accounting

Business Ethics

Leadership

Project Logistics and Management

For more detail, follow the attached link: <http://pasc.basecorp.com/index.aspx?tabid=1>

Other Courses

Oil and Gas seminar offered by IASeminars in association with Deloitte & Touche. PASC members will receive a 15% discount on enrollment.

Course 1628: IFRS Seminar for Canadian Oil & Gas Entities: March 17 (Calgary)

Course 1629: IFRS Workshop for Canadian Oil & Gas Entities: May 12-13, June 16-17 (Calgary)

For seminar and enrollment information: <http://www.iaseminars.com/en/pasc.html>
See the PASC website, <http://www.petroleumaccountants.com/education/othercourses.php>
for additional courses available to PASC members at discounted rates.

PASC does not endorse any specific external course or seminar. Our aim is to provide our members with educational opportunities that will enhance their knowledge in regards to Oil and Gas related topics. If you know of any courses or seminars that may be of interest to other members please let the PASC office know.

New Course Development – call for input

PASC is currently looking for interested individuals to assist in the development and instruction of the following courses:

- **Payout Accounting**
- **Asset Sale Agreement Accounting and Analysis**
- **Oil Sands Construction and Operating Accounting Issues**
- **Joint Venture Accounting (with regards to the Accounting Procedure)**
- **Auditing Procedures**

If you have an interest in being involved in any of these courses, or have other ideas for a course, please contact Erika Hudson at 262-4744.

PASC BOARD AND COMMITTEES

We are seeking volunteers who want to contribute to the success of our industry. Positions are available on all PASC Committees and the Board. Remember, your volunteer activity counts towards PDL credits. Call Erika Hudson at 262-4744.

PASC Committees:

Education • Joint Interest Research • Membership
Joint Venture Audit • Luncheons and Special Events • Publications
Material Inventory • Member Communications

WELCOME NEW MEMBERS

Loeppky, Deanna – Investors' Petroleum Consultants Ltd.