



## PASC MONTHLY MAILER – OCTOBER 2009

### I. PASC LUNCHEON AND ANNUAL GENERAL MEETING

Luncheons and breakfasts are held at the Palliser Hotel. To Register Online [Click Here](#)

Luncheons: registration begins at 11:45 am, luncheon and presentation begin at 12:00 noon.

Breakfasts: registration begins at 7:45 am, breakfast and presentation begin 8:00 am.

Registration closes at noon three business days prior to the event. The October luncheon is free for PASC members.

#### **Wednesday October 21, 2009 – AGM and Membership Appreciation Mixer** *Free to all PASC Members*

This will be a great opportunity to meet and network with your fellow members and to hear about new PASC initiatives and what our committees are currently working on. PASC continues to thrive and expand, and the Board would like to take this opportunity to thank the membership for its support and involvement. The Annual General Meeting will also be held in conjunction with this luncheon.

*Please pre-register to guarantee your seat!*

#### **Future membership meeting details:**

November 18 (Breakfast) Update from the Joint Venture Audit Committee on the initiative to develop a “Code of Conduct” for use by joint venture auditors.

December 4 (Luncheon) “Energy Industry Update and Lending Best Practices” - Bruce Edgelow, Vice President, Energy Group, ATB Financial

Mr. Edgelow will look into the relationship between banks and energy companies and how this role affects the business cycle. A review of past and current banking practices will touch on why some companies can maintain relationships and some falter.

Please send suggestions for topics and speakers to the PASC office at [pasc06@petroleumaccountants.com](mailto:pasc06@petroleumaccountants.com).

### II. PUBLICATION UPDATE

The 2009/2010 Material Price Catalogue is now available for purchase. To place an order, please call the PASC office at 262-4744, or order online at <https://securegs.com/registerEvents.php?eID=2091>.

### III. 2009 PASC EDUCATION COURSE SCHEDULE

PASC offers a selection of courses specifically designed to meet the needs of the petroleum accountant. These courses have all been recently reviewed and revised to bring you concise, up-to-date information and guidance. Learn new skills or refresh your existing knowledge.

Brief descriptions, course dates and online registration at [www.petroleumaccountants.com](http://www.petroleumaccountants.com)

#### Upcoming Course:

- **Equalizations Basics: November 24 (1/2 day)**

### Online Courses

PASC offers a selection of courses specifically designed for users to complete in an online format.

- **Introduction to Petroleum Accounting**
- **Business Ethics**
- **Leadership**
- **Project Logistics and Management**

For more detail, follow the attached link: <http://pasc.basecorp.com/index.aspx?tabid=1>

### **Course Instructors and Developers**

Interested in helping with the development and instruction of the following courses? PASC will pay for your expertise.

- Payout Accounting
- Asset Sale Agreement Accounting and Analysis
- Oil Sands Construction and Operating Accounting Issues
- Joint Venture Accounting (with regards to the Accounting Procedure)
- Auditing Procedures

**For more information please contact the PASC office at [pasc06@petroleumaccountants.com](mailto:pasc06@petroleumaccountants.com) or (403) 262-4744.**

### IFRS Courses

**Oil and Gas seminar offered by IASeminars in association with Deloitte & Touche. PASC members will receive a 15% discount on enrollment – *please note this discount is more substantial than the discount being offered by other organizations.* Courses are delivered in Calgary.**

- Course 1405: IFRS Preparation of Cash Flow Statements Under IAS 7 (November 13, 2009)
- Course 1000: IFRS Immersion Workshop (November 15 - 24, 2009)
- Course 1700: IFRS for Electric Utilities (November 19 – 20, 2009)
- Course 1625: IFRS for the Oil & Gas Industry (November 23 – 25, 2009)
- Course 1400: Meeting IFRS Disclosure and Presentation Requirements (November 26 – 27, 2009)
- Course 1550: IFRS Transition for Canadian Corporations (November 30 – December 2, 2009)
- Course 1081: IFRS Technical Update 2009 (December 3 – 4, 2009)
- Course 1010: IFRS Overview (February 16 – 19, 2010)

For seminar and enrollment information: <http://www.iaseminars.com/en/pasc.html>

See the PASC website, <http://www.petroleumaccountants.com/education/othercourses.php> for additional courses available to PASC members at **discounted** rates.

**PASC does not endorse any specific external course or seminar. Our goal is to provide our members with educational opportunities that will enhance their Oil and Gas Industry knowledge. If you know of any courses or seminars that may be of interest to our membership please contact the PASC office.**

## **IV. PASC COMMITTEES**

***“You only get back what you put in!”*** We are seeking enthusiastic volunteers who want to contribute to the success of our industry. Positions are available on all PASC Committees and the Board. Your volunteer activity counts towards your PD credits! ***Please call Erika Hudson at (403) 262-4744 to find out more about these exciting positions.***

### **PASC Committees:**

**Standard Setting:** • Joint Interest Research • Joint Venture Audit • Material Inventory

**Education:** • Development • Evaluation

**Member Services:** • Luncheons and Special Events • Communications

## **V. WELCOME NEW MEMBERS**

Bahlmann, Katharina – Computershare

Berrade, Joanne - Canadian Natural Resources Limited

Brazeau, Vanessa – Harvest Operations

Calafatis, Shawn – Twin Butte Energy Ltd.  
Carmichael, Richard – JED Oil Inc.  
Clifton, Denise – Canadian Natural Resources Limited  
Crawford, Sherry – Central Global Resources ULC  
Cusnir, Oxana – New North Resources Ltd.  
Deriabina, Olga - Canadian Forest Oil Ltd.  
Derix, Jayne - Canadian Natural Resources Limited  
Domingo, Leela  
Fletcher, Christine – Clarity Systems  
Fong, Ed – Legacy Oil and Gas  
Gallucci, Tina - Canadian Forest Oil Ltd.  
Howard, Brittany – Nexen  
Jani, Oneda – Provident Energy Ltd.  
Kalakailo, Myra – Canadian Natural Resources Limited  
Krol, Olga – Northern Alberta Oil Ltd.  
Kwon, Angele - Canadian Natural Resources Limited  
Laird, Jo – AltaGas Income Trust  
Lawless, Alison – True Energy Inc.  
Lindland, Warren – EnCana Corporation  
McDowell, Leah – Fairborne Energy Ltd.  
Meyers, Shawna – Insignia Energy Inc.  
Northcott, Rhonda – ConocoPhillips  
Paiement, Shelley - Canadian Natural Resources Limited  
Prichard Sadler, Katherine – Scollard Energy  
Pushian, Nora – Computershare  
Ritchie, William - Canadian Forest Oil Ltd.  
Smith, Judy – SemCAMS  
Spicer, Lynn – Keyera Energy Management  
Thomas, Brett – Canadian Forest Oil Ltd.  
Trusevych, Terri – Canadian Forest Oil Ltd.  
Wales, Sheral – Provident Energy Ltd.

# **PETROLEUM ACCOUNTANTS SOCIETY OF CANADA**

**ANNUAL GENERAL MEETING  
Wednesday, October 21, 2009  
Palliser Hotel, Calgary, Alberta**

**12:00 noon – Annual General Meeting  
12:15 pm - Monthly Luncheon and Speaker**

## **ANNUAL GENERAL MEETING AGENDA**

1. Call to Order and Opening Remarks: Tom Latta
2. Approval of the Agenda
3. Approval of the Minutes of September 17, 2008
4. Financial Report: Tom Latta
  - Approval of the Audited Financial Statements as at June 30, 2009
  - Appointment of Auditors for 2009 - 2010
5. Adjournment
6. Luncheon and Portfolio Overviews
  - Joint Interest Research Committee (Lynda MacNeill)
  - Joint Venture Audit Committee (Shirley Cooke)
  - Materials & Inventory Committee (Wilhelmina Scott)
  - Education Committee (Norm Wolf)
  - Member Services Committee (Tracie Noble)