



PASC Monthly Mailer May 2011

Upcoming Luncheon: Alberta's Oil & Gas Competitiveness

Just a few seats remain for this Wednesday's luncheon. Don't delay, book your seat at <https://securegs.com/pasc/>.

Date: Wednesday, May 18, 2011

Time: 12:00 noon – 1:00 p.m.

Location: Turner Valley Room, Fairmont Palliser Hotel, 133 - 9th Avenue SW

*IMPORTANT: Please be advised that the main course of the luncheon will be served starting at 11:45 a.m., with the presentation starting at 12:00 noon. Sign in for the luncheon will be open at 11:15 a.m.

About our speaker:

Paul Tsounis is currently working as Director of Energy Markets and Forecasting for the Government of Alberta, Department of Energy, where he and his team are analyzing global and North American energy trends and issues, including North American Natural gas and crude oil markets, oil sands economics and markets and energy pricing trends.

Don't forget, our lunches may qualify for professional development points.

Course: Introduction to Petroleum Accounting

Please join us May 18 and 19 for a two-day introduction to petroleum accounting. This continuing education course was custom-designed to provide an introduction to the oil and gas industry. The course reviews basic accounting principles and procedures used the industry. Topic areas include: geology; drilling and completions; field facilities; joint venture accounting; production and revenue accounting; and financial and management accounting. For more information, visit our website: www.petroleumaccountants.com.

Don't Forget: Memberships Expire Next Month

Your PASC membership expires on June 30, 2011. Mark it on your calendar, so that you don't miss out on the valuable continuing education courses, networking events and accounting resources provided by PASC.

Board Elections Taking Place in June

PASC's board of directors is currently accepting applications. Individuals interested in joining the board are reminded that they must submit the attached nomination form to the PASC office at info@petroleumaccountants.com before 5:00 p.m. on Friday, June 10, 2011.

New Members

Please join us in offering a warm welcome to the following new members:

- **Tyler Rice**, Rubix Resources Ltd.
- **Grant Sanden**, Conquer Energy Ltd.
- **Melody Senft**, Twin Butte Energy Ltd.
- **Laura Smith**, Pengrowth Energy Corporation



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Have You Explored PASC's Online Courses?

Resolve to advance your career with one of our online courses. We offer:

- Introduction to Petroleum Accounting
- Business Ethics
- Leadership
- Project Logistics and Management

More information on our online courses can be found here: <http://pasc.basecorp.com/index.aspx?tabid=1>

What's Happening Around Town

CEAMS Offers Corporate Memberships

The Centre for Energy Asset Management Studies (CEAMS) and SAIT have created a diploma program that will produce a generation of energy industry employees with a broad based understanding of how the whole industry operates.

Join CEAMS and get involved in the most exciting new Energy Industry Educational Initiative to hit the industry in decades.

For more details on the specific benefits and how to join, go to: www.ceams.org/members.html

Calling All Golfers!

Whether you're competitive golfer or a dabbler, you won't want to miss CAPP's 9th Annual Golf Tournament on Tuesday, June 21 at the Heather Glen Golf Course. As a PASC member, you qualify for the discounted member pricing of only \$130, which includes golf, cart, prizes, a bag lunch and dinner. The format will be best ball, so golfers of any skill level can participate.

For more information about the tournament, visit www.cappa.org.