



PASC Monthly Mailer

November 2011

13th Month Adjustments – Joint CAPP/PASC/PJVA Seminar

This course will give attendees a step-by-step method in performing 13th month adjustments. It also provides an excellent refresher for intermediate and senior individuals who are looking to refresh their skills. Further details on the course can be found [here](#).

This full day course will be held at SAIT on Monday, November 21st. There are only 20 spots available, so [register now](#) to ensure your participation.

New to PASC – Student Membership Rate

PASC is pleased to announce a new student membership category. Due to increased involvement with students, particularly through SAIT's Centre for Energy Asset Management (CEAMS) program, the association wanted to provide a means for increased student participation. Student membership fees are \$20 annually and membership will be open to any student enrolled full time in an accredited post-secondary energy or accounting program. A student representative, David Tran from CEAMS, has been added to the membership committee and will work in conjunction with this committee to develop a mentorship program, among other potential initiatives. Further details on this mentorship program will be circulated at a later date. If you know of a student who is interested in a student membership, please have them contact the PASC office.

2012 Recommended PASC Rate

The 2012 recommended PASC audit rate has been approved at \$96.00, effective January 1, 2012. For details on the methodology used to arrive at this rate, please visit the [PASC website](#).

Updated Material Price Catalogue – Now Available for Purchase

Have you bought yours yet? This document can be ordered through PASC by clicking [here](#).

Looking to Register for the Introduction to Petroleum Accounting Course?

As an alternative to in-person course delivery, PASC also has their popular Introduction to Petroleum Accounting course available online. Similar to the in-person course, the online version covers topics such as

- Geology
- Drilling and completions
- Field facilities
- Joint Venture accounting
- Production and revenue accounting
- Financial and management accounting

For further details or to sign up, please click [here](#).

Job Postings for November

Bounty Developments is looking for a Joint Venture Accountant – if this position is of interest to you or someone you know, further details on this and other opportunities are available on the PASC job posting board at <http://www.petroleumaccountants.com/resource/jobs.php>.

Welcome to our Newest Members

Welcome aboard to the following new PASC members:

- **Shane Free**, Baytex Energy Ltd.
- **Kenneth Jarrett**, ConocoPhillips



PASC Monthly Mailer *November 2011*

- **Patricia McInnis**, Avalon Exploration Ltd.